

FINANCIAL CALENDAR

GMT	EVENT	PREVIOUS
MONDAY		
12.30	Personal Income (MoM) (Feb)	0.30%
12.30	Core Personal Consumption Expenditure	1.30%
12.30	Personal Spending (Feb)	-0.20%
14.00	Pending Home Sales (YoY) (Feb)	8.40%
23.15	Fed's Stanley Speech	
TUESDAY		
13,45	Chicago Purchasing Managers' Index (Mar)	45.8
15.00	Consumer Confidence (Mar)	96.40%
WEDNESDAY		
13.00	FOMC Member Speech	
13.45	Manufacturing PMI	55.1
14.00	ISM Manufacturing PMI	52.9
THURSDAY		
12.30	Initial Jobless Claims (Mar 27)	282K
12.30	Continuing Jobless Claims(Mar 20)	2.416M
12.30	Trade Balance(Feb)	\$-41.00 Billion
14.00	Factory Orders (MoM) (Feb)	-0.20%
FRIDAY		
12.30	Nonfarm Payrolls (Mar)	295K
12.30	Average Hourly Earnings(YoY) (Mar)	2.00%
12.30	Unemployment Ratio (Mar)	5.50%

ANALYSIS FOR US EQUITIES (STOCK-SPECIFIC)

S&P500



SUPPORT	RESISTANCE
2037	2056
2031	2062
2021	2072

RECOMMENDATION:

As per our expectations, S&P500 had a sharp decline in the previous week. We hope you enjoyed the profits made.

In this week, S&P500 may have a flat trend and then rise may be observed.

You are advised to accumulate long position in S&P500 @ 2042-2053 but only after mid-week.

Stop loss for long position in S&P500: 2030.

Target for long position in S&P500: 2083-95.

DOW JONES



SUPPORT	RESISTANCE
17503	17663
17454	17712
17374	17792

RECOMMENDATION:

DOW JONES followed the trend of S&P500 in the last 2 weeks. It has experienced correction in previous week.

You can make long position in DOW JONES @ 17,464-17,554 after mid-week with s/l 17,434 for target 17,777.

NASDAQ



SUPPORT	RESISTANCE
4281	4327
4266	4342
4243	4365

RECOMMENDATION:

In the previous week, a sharp correction was observed in NASDAQ. In current week, initially the trend shall fall down to the second / third support & then the trend shall be bullish.

. You are advised to make long position in NASDAQ after mid-week, around 4243.

You may be required to hold this position for next week with scope of target: 4355 & stop loss: 4,213.

APPLE



SUPPORT	RESISTANCE
123.06	124.74
122.54	125.26
121.70	126.10

RECOMMENDATION:

Last week, trend has been bearish for APPLE. In the upcoming week, trend is supposed to cross third support & then it shall rise. You can make long position in APPLE around 121.90 for target 125.00 with s/l 120.00.

XOM



SUPPORT	RESISTANCE
84.06	85.17
83.71	85.52
83.16	86.08

RECOMMENDATION:

Trend started in a bearish sentiment previous week. It shall remain bearish for the initial part of this week. You are advised to accumulate long position in XOM @ lower levels (82.80) with s/l 80.50 for target of 85.30+.

FORD



SUPPORT	RESISTANCE
15.93	16.1
15.35	16.2
15.75	16.25

RECOMMENDATION:

The trend has already crossed the second support level. It is time to make long position in FORD as trend shall be reversed. It shall be bullish in later part of the week.

You can long FORD @ (15.85 +/- 0.10) with s/l 15.75 for target 16.20.

CITIGROUP



SUPPORT	RESISTANCE
50.63	51.4
50.4	51.6
50	52

RECOMMENDATION:

Wait for 1-2 days to make long position in CITIGROUP after it breaches the second support level.

The trend shall prove to bullish then onwards.

DISCLAIMER:

THIS REPORT IS FOR EDUCATIONAL PURPOSE ONLY.
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